

First Licensed Russian Toshiba Assembly and Manufacturing Facility Opens

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Ryuichi Nakata congratulates Alexander Nozlik at the SPIK SZMA Grand Opening.

The Grand Opening Ceremony of the first licensed assembly and manufacturing Toshiba facility in Russia was held on October 26, 2006 in St. Petersburg.

One of the products manufactured by SPIK SZMA, is a 200 to 700 kVA electric drive. These Toshiba-based electric drives are manufactured in accordance with the License Agreement between Toshiba International Corporation (TIC) and SPIK SZMA signed in April 2006.

SPIK SZMA personnel were trained at TIC before the company opening. At the ceremony, representatives from international and local companies spoke on the success of the project and on perspectives of the partnership development. ■